

iNova Credit Union's Sustainability Plan

April 17-18, 2008

White Point Beach Resort

Concern for Community

*Striving to be and assist others in building
and supporting sustainable communities.*

Discussion Points

1. Title
2. How did TNS help
3. Challenges and risks
4. Major Successes
5. Next Steps

Cooperative Principles

1. Voluntary and Open Membership
2. Democratic Member Control
3. Member Economic Participation
4. Autonomy and Independence
5. Education, Training and Information
6. Cooperation among Co-operatives
7. Concern for Community

The Natural Step and ACSI partners

- Not so natural
- Micro Credit loans, EDN, fraud training, business mentoring, MISA, poverty reduction (Condition 4)
- Forced us to a broader perspective ie the other three system conditions
- Common language and an opportunity to network with like-minded partners

Challenges and Risks

- Reputational risk
- Credit Union's are member driven—
- changes need customer-owner acceptance
- Financial and legal obligations
- Buy-in with employee turnover
- Changing environmental issues
- Keeping/getting informed

Major Successes

- Awareness—100% of staff and board, TNS training—AGM—Credit Union Day—Strategic Planning Session
- Instrumental in facilitating an MOU with Conserve NS and the Credit Unions in NS
- Planning a National CSR conference for co-operatives in Halifax May 2009

Major Successes cont'd

- Developing like-minded partners—other credit unions, suppliers, ACSI
- iNova uses 100% recycled paper and influenced others
- A sustainability plan for iNova is 80% complete

Next Steps

- Green Procurement Policy
- Roll out more products with Conserve NS
- Complete Sustainability Plan with implementation
- Continue relationship with like-minded